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Alder invests in Briab, a leading fire safety company

Stockholm – October 26, 2020 – Alder II AB (“Alder”), a Nordic investment fund focusing on the development of sustainable technology and services companies, has signed an agreement to invest in Briab Group AB (“Briab” or the “Company”). Alder will become the new majority owner of Briab and will partner with Briab’s founders and management to continue the growth journey of the Company.

Briab, founded in 2002, is one of the leading fire safety engineering companies in Sweden. Briab has grown rapidly in the past years driven by the owners’ and management’s vision to broaden the Company’s service offering into related risk management services and solutions. With fire safety engineering at its core, Briab has successfully expanded its offering with a broadened value proposition providing services related to e.g. risk management, crowd management, insurance advice and HVAC-design. Further, Briab is the market leader in terms of digitalisation through the development and launch of Bimfire – a software offering that brings fire safety engineering into the world of Building Information Modelling (BIM), which is an intelligent, 3D-based process for digitalising the construction process.

Sustainability is a core priority and strategy for Briab where the Company’s offering contributes to a more sustainable construction industry by enabling the use of more sustainable building materials, minimising costly construction errors and preventing significant damage from fires on properties, humans, and the environment. The Company is headquartered in Stockholm, Sweden, and has an annual turnover of ca. 130 MSEK with ca. 110 employees.

Briab has shown rapid growth and has received DI Gasell company awards for the past four consecutive years. As the new majority owner, Alder will provide capital, experience and support to enable Briab to strengthen its role as a leader in the industry by continuing to broaden and develop its service offering, expand geographically and commercialise Bimfire in Sweden and internationally.

“Briab is a highly competent organisation active in an attractive industry. The Company has shown impressive dedication to develop its business and we look forward to providing Briab with the means to continue growing the Company in partnership with the founders and management” says Henrik Blomé, Partner at Alder.

“Partnering with Alder will allow us to work with a majority owner that shares our values and vision for Briab’s future. We have built a close relationship throughout the acquisition process, and we cannot wait to get started on our growth journey - making exciting things happen and leading our business forward” says Björn Wulff, CEO of Briab.

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About Briab

Briab was founded in 2002 and offers fire safety design, crisis and risk management services, software and products for the construction and facility management industries in Sweden. Briab works on behalf of architects, consultants, municipalities, industries, property developers and contractors to meet the fire safety interests of both authorities and customers. For more information, visit www.briab.se.

About Alder

Alder II AB is a Nordic investment fund with the goal of creating the best possible conditions for long-term development of sustainable technology and services companies. With a mix of industrial and financial expertise and with the interest in entrepreneurship as a driving force, Alder creates profitable growth in close companionship with our companies. For more information, visit www.alder.se.