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## Alder acquires Järforsen Energy Group

*- focus on rapid growth*

Alder acquires the bioenergy company Järforsen Energy Group. After the transaction, Alder owns 62% of the group which has annual revenues of 200 million SEK and operating profit of 11 million SEK. Järforsen builds plants for generation of heating and energy from forest residue with power outputs of between 5 and 25 MW. The primary customer groups are district heating plants, sawmills and other industries.

- We have long seen the bioenergy sector as the forgotten giant of renewable energy. 30% of Swedens energy demand is supplied from bioenergy but few people are aware of this, says Carl Hall who is partner at Alder.
- Järforsen is a great company with proven technology and quality. But most of all, the employees have the right entrepreneurial fighting spirit and strong loyalty, two attributes which we like, says Hall.

The plan is to grow rapidly in the coming years, primarily through exports.

- There is a very high demand for Swedish bioenergy technology abroad. We have had export sales before, but now we can launch a proper effort to capture this opportunity, says Mats Granstrand, CEO and one of the co-owners of the Järforsen Energy Group.

The change in ownership plays an important role in preparing the company for the next stage of its development.

- We at Järforsen are technicians who are good at thermal calculations, but Alder has the required competence to build the kind of company needed for us to take our next step, says Granstrand.

### *About Alder*

*Alder invests in private companies within the environmental technology sector. Alders focus are companies with strong growth potential and an already established business with a turnover between 30 and 500 million SEK. Alder has 1 billion SEK under management with investors such as 7:e AP-fonden, Folksam and Kyrkans pensionskassa. The acquisition of Järforsen is Alders first transaction.*

### *About Järforsen Energy Group*

*Järforsen is one of the Nordic regions leading bioenergy companies with a focus on plants of between 5 and 25MW output. Järforsen has its headquarters and sales office located in Halmstad and engineering, construction and manufacturing located in Järforsen. The company has revenues of 200 million SEK and 40 employees.*

For more information please contact Carl Hall, partner at Alder, 0705-68 57 06, [carl.hall@alder.se](mailto:carl.hall@alder.se) or Mats Granstrand, CEO of Järforsen, 0703-46 87 88, [mats.g@jf-energi.se](mailto:mats.g@jf-energi.se).