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Alder invests in air filter company Dinair – an investment in renewable air filters in a growing industry

Dinair manufactures and sells air filters in the Nordic market. The company has a strong environmental profile and is world-leading in using renewable fibers in air filters. The company is in a growth phase and Dinair will be able to take further steps towards expansion after Alder's investment.

Alder has long been interested in innovative companies within the ventilation industry that has a high growth as a result from the increased demand for energy savings in facilities.

- We are very impressed by Dinair's consistent strategy of actively integrating environmental solutions in their product development. The company's unique niche in renewable filter solutions not only reduces the costs for the real estate owners but also help them decrease their carbon footprint, says Dag Broman, partner at Alder.

After the acquisition, Alder will own 49% of Dinair Group, which has annual revenues of SEK 150 million. An entire new production line in the Svalöv factory is being set up which by time will double the production capacity.

- The plan is now to grow rapidly for the next years, especially in the Swedish market but also in the Nordics. Dinair has a highly capable sales organization and the company is budgeting for a substantial sales growth this year, says Henrik Flygar, partner at Alder.
- Through Alder, we can get access to additional capital and know-how to continue our expansion. This will further strengthen our offer with more product launches, shorter delivery times and enhanced service levels, says Patrik Ödling, CEO of Dinair Group.

About Alder

Alder invests in private companies within the environmental technology sector. Alder's focus is companies with strong growth potential and an already established business with a turnover between SEK 30 and around 500 million. Alder has around SEK 1 billion under management with investors such as AP7, Folksam and Kyrkans pensionskassa. The acquisition of Dinair is Alder's second transaction. For more information, visit: www.alder.se



About Dinair Group

Dinair is a Swedish cleantech company with its own manufacturing and product development. The main office is located in Vadstena, Östergötland, production facilities in Borås, Avesta, Riga and Svalöv, and sales offices in Stockholm, Gothenburg, Oslo and Helsingfors. Dinair has a complete product portfolio for balanced filter choices. For more information, visit: www.dinair.se

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