

Alder becomes new majority owner in Powerbox International

Powerbox International, with headquarter in Gnesta Sweden, is one of Europe's leading manufacturer and distributor of power converters and associated products. It has now a new majority owner in Alder, a private equity fund based in Stockholm, Sweden. Founded in 1974, Powerbox International develops, manufactures and markets power supply solutions in AC/DC or DC/DC, ranging from a few watts to tens of kilowatts for demanding applications and customers. The company has an international reach with subsidiaries in 16 countries in Europe, the US and Asia/Pacific.

Powerbox International operates as;

- **Powerbox**, a manufacturer of customised and standard power converters, targeting demanding applications within transportation, medical, and industrial markets, among others.
- **Craftec**, a pan European design-in distributor of power converters from the world's leading manufacturers.

Alder is the new majority owner, with Industrifonden as well as current and previous employees of the company remaining as minority shareholders. Alder is an active investor and will build the company to its full potential together with management. As part of the transaction, new capital is invested in the company to help strengthen the organisation to enable future growth.

- *“This cornerstone investor will enable Powerbox International to expand and grow in our chosen geographical markets and focused segments. I am extremely pleased for the trust Alder has in our potential and excited for the future.” says Pelle Hallberg, group CEO.*
- *“Powerbox works closely with its customers to supply first class power supply solutions using its unique ability to provide “green” power converters with very high efficiency. It is an export driven organisation with strong competence and industry experience. We will work closely with the company to develop its product offering and international presence.” says Henrik Flygar, Partner at Alder.*

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About Powerbox International AB

Founded in 1974, Powerbox International AB has an extensive experience in the development, manufacturing, marketing and sales of power supply solutions for demanding applications. The group has a global presence based on head-quarter in Sweden and subsidiaries in 16 countries covering Europe, the US and Asia/Pacific. The product offering includes a wide range of standard power supplies as well as extensive capabilities in offering customized power solutions. In 2012, the group had revenues of 427 MSEK and 134 employees. For more information, visit: www.powerbox.info

About Alder Fund I AB

Alder invests in private companies within the environmental technology sector. Alder focuses on companies with strong growth potential and an already established business. Alder manages an investment fund with committed capital in excess of 1 billion SEK with investors such as AP7, Folksam and Kyrkans Pensionskassa. For more information, visit: www.alder.se.