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Alder invests in Nordic Water

Alder invests in the wastewater treatment company Nordic Water Products AB. After the transaction, Alder will own 40% of Nordic Water, which has annual sales of around 500 MSEK and EBIT of 60 MSEK. Nordic Water provides equipment and systems for water and wastewater treatment. Its products are sold in 80 countries through distributors and subsidiaries, for example in Germany and China. Through Alder, Nordic Water will get access to further capital and an owner with clear goals for the company. Nordic Water CEO, Krister Lundberg, is confident about the outlook for the company:

- We are convinced that Alder can contribute with experience and know-how to the company. We will become even better at production and increase our focus on supporting our distribution channels. Together we will create an exceptional company, says Krister Lundberg, CEO of Nordic Water.

Nordic Water is already one of the leading companies in the water treatment industry in Sweden and Alder is very pleased to become an owner:

- Nordic Water is unusual in the sense that it is an engineering company that also excels in selling. They are successful in selling their products globally and we will support the company's continued development. We are delighted to have made this investment and become an owner of Nordic Water, says Carl Hall, partner at Alder.

Following the investment, Ulf Granstrand will become the new Chairman in Nordic Water. Ulf Granstrand has extensive experience from various positions in Alfa Laval's management team.

- Nordic Water is a fast-growing company with all the challenges it entails. I hope that I can contribute with my experience to continued profitable expansion in a very promising market. I very much look forward to start working with Nordic Water, Ulf Granstrand says.

About Alder

Alder invests in private companies within the environmental technology sector. Alder's focus is on companies with strong growth potential and an already established business with a turnover between SEK 30 million and 500 million. Alder has around SEK 1 billion under management with investors such as AP7, Folksam and Kyrkans Pensionskassa. The investment in Nordic Water is the fund's third transaction. For more information, visit: www.alder.se

About Nordic Water Products

Nordic Water provides equipment and systems for water and wastewater treatment to process industries and public utilities. Nordic Water is a strong supplier of both standardized components as well as tailored solutions. Its customers are represented on all continents. For more information, visit: www.nordicwater.com

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