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## **Alder invests in Systeminstallation, a leading provider of building automation solutions**

**Stockholm – March 17<sup>th</sup>, 2021 – Alder II AB (“Alder”), a Nordic investment fund focusing on the development of sustainable companies, has closed an investment in Systeminstallation i Varberg AB (“Systeminstallation”, “SI” or the “Company”). Alder will become majority owner of Systeminstallation and will partner with SI’s founders and management to continue the growth journey of the Company.**

Systeminstallation, founded in 1998, designs, develops and delivers building automation solutions and related software and services. The Company is headquartered in Varberg, Sweden, and has an annual turnover of ca. 160+ MSEK with ca. 110 employees. SI has under the leadership of its four founders, grown steadily from Varberg to five additional locations in south-western Sweden and continuously broadened its offering from the building automation segment to also include unique solutions for e.g. logistics, water & sewage and spa & bath. In addition, SI has developed software applications and remote monitoring services provided on a subscription basis.

Systeminstallation’s offering contributes to the environmentally sustainable management of buildings by providing customers with a cost- and energy-efficient solution while also ensuring a good working environment. SI is highly regarded by its customers and has a strong and inclusive corporate culture, creating loyalty among both customers and employees.

As the new majority owner, Alder will provide capital, experience and support to enable Systeminstallation to continue its growth journey through geographical expansion and further developments of the company’s application-specific software and solution offerings.

*“Since the first meeting, the Systeminstallation team has impressed us with their strong company culture, advanced offering and strong results. We look forward to growing the Company in partnership with the founders and management, building on-top of the current platform. Energy efficiency in buildings will continue to grow in importance and we expect SI to expand their market share thanks to their strong offering, loyal customers and position in the value-chain.” says Arash Raisse, Partner at Alder.*

*“Partnering with Alder will allow us to work with a partner that shares our values and can help us reach SI’s full potential. We have built a close relationship with Alder during the acquisition process and were impressed by their industry insight and previous company development experience. For us it was key to have a partner with a shared vision for what we aim to achieve” says Bobo Ekelundh, Bjarne Johansson, Patric Rydell, Niklas Wallenbeck, the founding team of Systeminstallation.*

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### **About Systeminstallation i Varberg AB**

*Systeminstallation was established in 1998 to develop and deliver solutions for energy efficiency and building automation. From the beginning we have developed strong partnerships between our suppliers, end-customers and employees – following our motto that objectives are best achieved together. Today, there are more than 100 people working out of our offices in Gothenburg, Halmstad, Varberg, Falkenberg, Ängelholm and Skaraborg. Our business areas include municipal customers, office & commercial properties, residential homes, water treatment, pool & spa, hotels, logistics and energy & operation services. For more information, visit [www.systeminstallation.se](http://www.systeminstallation.se).*

### **About Alder**

*Alder II AB is a Nordic investment fund with the goal of creating the best possible conditions for long-term development of sustainable technology and services companies. With a mix of industrial and financial expertise and with the interest in entrepreneurship as a driving force, Alder creates profitable growth in close companionship with our companies. For more information, visit [www.alder.se](http://www.alder.se).*