
PRESS INFORMATION

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Alder acquires Gasmeter Technologies Oy

Helsinki: 23rd April 2015

Gasmeter Technologies Oy (Gasmeter), one of the world's leading manufacturers of gas monitoring equipment, is a technology innovator within the environmental instrumentation sector. The company's products are employed globally in regulatory monitoring, process control and environmental/safety applications by some of the world's major organisations. With ambitious growth plans, Gasmeter recognises the need for significant investment and has therefore agreed the sale of 100% of Gasmeter shares, for an undisclosed sum, to Nordic growth capital investor, Alder. Gasmeter's existing management team will continue running the company.

"Climate change and environmental protection represent two of the world's greatest challenges, so Gasmeter is ideally placed to exploit the opportunities that they present. For over 15 years Gasmeter has established clear technological leadership in its markets and has built a sound foundation for future growth. This acquisition is a long-term investment to help drive Gasmeter's future success in accordance with our strategy to support the development of strong Nordic companies in the environmental technology sector," says Dag Broman, Partner at Alder.

"We are delighted to have secured this investment," says Gasmeter's resigning Chairman and previous majority owner Dr Petri Jaakkola. "Gasmeter has developed innovative, robust technologies that comply with relevant international standards, and we have established a global network of highly trained subsidiaries and distributors that deliver excellent service, so we have a solid platform for growth. Alder has a strong track record in helping environmental technology companies to realise their potential so there is a good fit between the two organisations."

With longstanding experience in various management positions in the gas analysis market with Sick, Maihak and Durag, Jens Höhne has been appointed the new Chairman of the Gasmeter Board. He says: "Combining deep expertise with

complete ownership of FTIR gas analysis technology, Gaset delivers superior value to the environmental and process markets, which creates highly interesting opportunities in both existing and new markets, and I am very excited to be part of the new team to help realise this potential.”

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About Gaset

Gaset is a leading manufacturer of gas monitoring instruments and systems for industrial and environmental applications including Continuous Emissions Monitoring (Power Plants, Waste Incinerators, Cement Kilns etc.) Stack Testing, Process Control, Industrial Hygiene / Indoor Air Quality, Engine Exhaust Gas, Semiconductor Manufacturing, Emergency / First Response Measurement (HAZMAT), Greenhouse Gas Monitoring, Carbon Capture, Fire Testing Emissions Monitoring and Research.

Gaset FTIR gas analyzers can perform simultaneous measurement of both organic and inorganic compounds in even the most demanding applications including hot, wet and corrosive gas streams. Concentrations of up to 50 different compounds can be measured within seconds.

Web: www.gaset.com

About Alder

As a growth capital investor, Alder seeks to work with Nordic entrepreneurs within the environmental technology sector with the aim of developing their companies at a faster pace than would be possible without the external capital provided by an active partner.

Having Alder Partners as a shareholder means working with a team who have a strong work ethic and who view the business with a longer term perspective. For more information, visit: www.alder.se