Alder.

Alder acquires gas detection company Samon

Stockholm – August 18, 2020 – Alder II AB ("Alder"), a Nordic investment fund focusing on the development of sustainable technology companies has signed an agreement to acquire 100% of Samon AB ("Samon" or the "company") together with the founder and the management team of the company.

Samon is a world leading niche provider of refrigerant gas detection solutions for industrial, commercial, and marine applications. The company offers complete gas surveillance products targeting a growing non-cyclical segment benefitting from increasingly stringent regulations and environmental requirements. Samon is headquartered outside Malmö, Sweden, and supplies international markets through long-standing relationships with industry leading OEMs, distributors, and blue-chip end-customers. The company has an annual turnover of approximately 50 MSEK.

As the new main owner of Samon, Alder will support the management of Samon in capturing the company's growth opportunities in current and as yet not addressed markets.

"As a result of the successful investment in Gasmet, Alder has acquired significant knowledge in gas detection technologies and markets. Furthermore, Alder has followed the refrigeration markets closely for a few years across all verticals. Sven Holmlund, with a background from Perten Instruments, has been recruited to be the new Chairman of Samon and our joint objective is to grow the company into becoming the leading leak detection instrument provider globally within refrigeration" says Dag Broman, Partner at Alder.

Samon was founded in 1990 by its current CEO, Jonas Sjöström and in recent years the company has grown rapidly thanks to its broad product portfolio, customer knowledge and stringent regulations in the refrigeration market.

"The Samon team has successfully worked together to develop the company to its current position and I am happy and excited to now partner with the Alder team for the journey ahead. The increasing requirements for refrigeration and air-condition worldwide sets new challenges for the industry in designing safe systems using environmentally friendly refrigerants for a sustainable future. With our products, Samon is set to become one of the global leading players in this area in the future" says Jonas Sjöström, CEO of Samon.

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About Samon

Samon develops and manufactures gas detection products for the refrigeration industry and for demand-based control of garage ventilation. The company has a wide range of detection options for the most common gases combined with complete control solutions. Samon has extensive experience of providing cost-effective systems and safe gas detection for land based as well as marine applications. For more information, visit www.samon.se.

About Alder

Alder II AB is a Nordic investment fund with the goal of creating the best possible conditions for long-term development of sustainable technology companies. With a mix of industrial and financial expertise and with the interest in entrepreneurship as a driving force, Alder creates profitable growth in close companionship with our companies. For more information, visit www.alder.se.