

Press Release February 2014

Alder invests in Umia AB

Alder Fund I AB ("Alder") has invested in Umia AB ("Umia") by acquiring 49% of the shares. The selling parties are the current management team who jointly will remain as majority shareholders in the company. The transaction was sourced in-house by Alder.

Umia is an integrated supplier of technical installation and service solutions for buildings and plants. The company offers specialist expertise and integrated solutions in electrical and HVAC related installations that minimize the energy costs over time. In these areas of technology Umia operates at all stages – from advice and project planning to installation and service.

Jonas Frick, partner at Alder, comments on the investment:

- "The installation industry is moving towards a multi-disciplinary approach which leads to lower project costs and higher efficiency for the customers. Umia has established a unique and proven concept that offers the most energy-efficient solution through an integrated approach of multiple technology fields."

The company, which was established in 2010, has since inception grown to around SEK 200 million in turnover with over 100 employees. The key to success has been to maintain the company's identity of culture and values despite the rapid expansion of the organization. Jonas Frick continues:

- "We have a strong belief in the capacity of the current management team. They have a strong track record and achieved fantastic growth. Our focus is now to build a strong foundation for the company and make the business model scalable."

For more information please contact:

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About Umia AB

Umia AB, established 2010, is an integrated supplier of technical installation and service solutions. The company offers the most cost-efficient solution on the market through an integrated approach that also minimizes the energy costs over time. The company is based in Umeå, Sweden and has over 100 employees today. For more information, visit: www.umia.se.

About Alder Fund I AB

Alder is a Swedish growth investor within the environmental technology sector. Our investment focus is on proven and established companies with strong growth potential. Alder manages an investment fund with committed capital in excess of 1 billion SEK with investors such as AP7, Folksam and Kyrkans Pensionskassa. For more information, visit: www.alder.se.