

Press Release

Alder II AB ("Alder II") divests SI and SMG to Alder Strategic Opportunity Fund I

Stockholm and London, April 14th

Alder II has completed the divestment of its portfolio companies SI and SMG to Alder Strategic Opportunity Fund I ("ASOF I"), marking the successful conclusion of Alder II's ownership period in the two businesses.

ASOF I is backed by a group of experienced institutional investors, led by Pantheon, a leading global private markets investor. The investor group also includes LGT Capital Partners, Arcano, and Adams Street.

Since Alder II's initial investments, SI and SMG have developed into well-positioned businesses with strong market positions, resilient cash flows, proven business models, and strong management teams. During Alder's ownership, the companies have delivered significant operational and strategic progress, achieving strong organic growth alongside the completion of more than 25 acquisitions across SI and SMG respectively.

The transaction marks a successful realization for Alder II and its investors, while providing SI and SMG with a stable and long-term ownership structure to support their next phase of development. Ownership under ASOF I, a dedicated vehicle, established to continue supporting the companies' long-term strategies with Alder's active ownership agenda.

Sustainability has been an integral part of Alder's ownership approach in both SI and SMG. In line with Alder's investment principles and ASOF I's classification as an Article 9 fund, sustainability initiatives have been closely integrated with the companies operational and financial objectives. During Alder's ownership, these initiatives have supported value creation and contributed to the companies' financial performance.

"The divestment of SI and SMG marks an important milestone for Alder II and reflects the strong development achieved during our ownership period," said **Arash Raisse, Partner, at Alder**. "Both companies are well positioned for their next phase, and we believe the new ownership structure provides a strong foundation for continued long-term development."

The management teams and boards of SI and SMG will remain intact, ensuring continuity and alignment as the companies move into the next ownership phase.

"SI and SMG are strong businesses operating in segments where demand is increasingly driven by regulation and the transition to more energy-efficient solutions," said **Morten Lundin, Managing Director at Pantheon**. "This transaction demonstrates how Pantheon leverages its long-standing experience in private equity secondaries to structure tailored solutions that provide liquidity to existing investors while supporting the continued growth of leading European assets, particularly in sectors critical to energy efficiency and safety."

Evercore acted as the sole financial advisor in connection with the transaction. Proskauer Rose and Advokatfirman Vinge served as legal advisors.

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About Alder

Alder is a Nordic investment fund with the goal of creating the best possible conditions for long-term development of sustainable technology and services companies. With a mix of industrial and financial expertise and with an interest in entrepreneurship as a driving force, Alder creates profitable growth in close companionship with our companies. For more information, visit www.alder.se.

About Pantheon

Pantheon has been at the forefront of private markets investing for more than 40 years, earning a reputation for providing innovative solutions covering the full lifecycle of investments, from primary fund commitments to co-investments and secondary purchases, across private equity, private credit, and real assets. For more information, please visit www.pantheon.com.

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