

Creating value from waste

Waste is both a logistical and environmental problem. Landfill contributes to greenhouse gas emissions, including methane and carbon dioxide, which drive climate change. Contaminated masses and hazardous substances also cause long-term damage to ecosystems, acidify soil and water and threaten biodiversity if they leak.

EWGroup addresses these challenges by combining advanced technology with circular thinking. They transform waste into valuable resources while minimising the quantity of material sent to landfill. They operate modern recycling facilities that handle everything from contaminated soil and metal residues to construction and demolition materials. One of their key principles is to prioritise local recycling, thereby reducing transport emissions and optimising logistics.

Industry leadership and expansion mark an exceptional year

This year has been one of the most rewarding and intense in EWGroup's history. We've achieved industry firsts, reached exceptional recycling rates, made key investments and developed our waste-handling capabilities. This momentum reflects the growing demand for reliable, circular waste-handling partners amid tightening regulations and rising material scarcity.



Max Lindqvist
CEO, EWGroup

We view stricter regulation not as a risk, but as an opportunity. Higher standards reward serious, responsible operators and reinforce the importance of transparency, compliance and long-term thinking.

Market firsts and milestones

In the autumn, we became the first company in Sweden to use soil sterilisation technology in partnership with Norwegian trailblazers, SoilSteam. We can now safely treat soil contaminated with invasive species, returning it to market rather than sending it to landfill – supporting biodiversity protection and circular resource use. This strategic move opens up a new market segment for us in contaminated-soil recovery.

A key milestone was improving circular material handling, with one of our facilities achieving a recycling rate of nearly 100% over the year. Across the Group, recycling rates continued to improve, meaning we could return more recycled products than ever before for reuse.

Meeting society's waste challenges

We expanded our washing plant capacity, strengthening our ability to supply recycled aggregates and reducing dependence on virgin materials from quarries – an increasingly scarce resource in the construction and infrastructure sector. We made significant progress in treating PFAS- and PFOS-contaminated soil and water, achieving reductions in contaminated volumes and scaling our wastewater treatment capabilities. These efforts respond directly to growing environmental and public health concerns.

The regulatory environment continues to evolve, particularly amid increased scrutiny of the waste sector. We view stricter regulation not as a risk, but as an opportunity. Higher standards reward serious, responsible operators

and reinforce the importance of transparency, compliance and long-term thinking. All of which are at the centre of our offer.

A growing team

We were proud to introduce two new companies to the Group in 2025, Nerike Återvinning AB and WS Skrot & Industriåtervinning AB. With these acquisitions, we can broaden our waste collection, industrial recycling and scrap-handling capabilities, as well as our geographic reach.

Our expansion naturally increased our workforce, but we also added several new colleagues, together bringing us from 35 employees to over 80. While this growth has strengthened our capabilities, it has also been challenging. Building organisational structure, onboarding new teams, aligning values and implementing scalable systems required significant effort.

Looking ahead

Our focus for the next year is on strengthening the Group, expanding geographically and continuing to invest in technologies that reduce environmental risk and increase circularity. Our success in 2025 confirmed that it is possible to grow rapidly while strengthening sustainability performance. With mounting pressure on landfill capacity and rising expectations for responsible waste management, EWGroup is well positioned to seize new opportunities in hazardous-waste treatment, circular aggregates and industrial recycling.

Handprint

EWGroup transforms waste into valuable resources while minimising the quantity of material sent to landfill.

Natural Capital Framework areas

Land-fill avoided



Circular materials



Pollution avoided



Ecosystem protection



Water protection

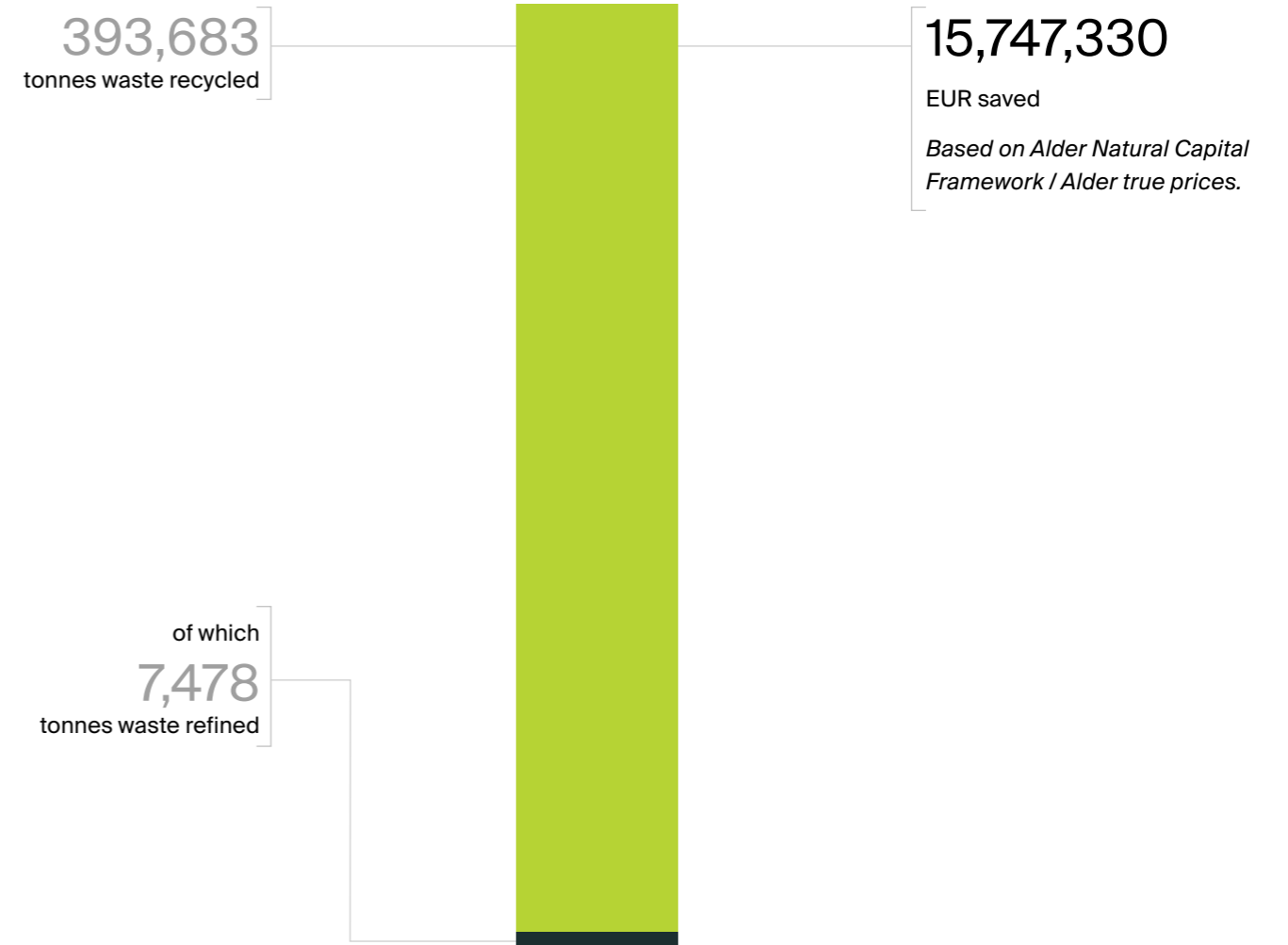


2025 actions

- Implemented new invasive-species soil-treatment technology; expanded treatment sites.
- Strengthened ESG and permitting capacity through new recruitment.
- Developed CO₂-saving metrics and customer reference cases for circular waste/soil treatment.

Dimension	Unit	2025	2024	2023
Green sales	mSEK	516	125	194
Growth of green sales	%	312	-35	-

Handprint data 2025

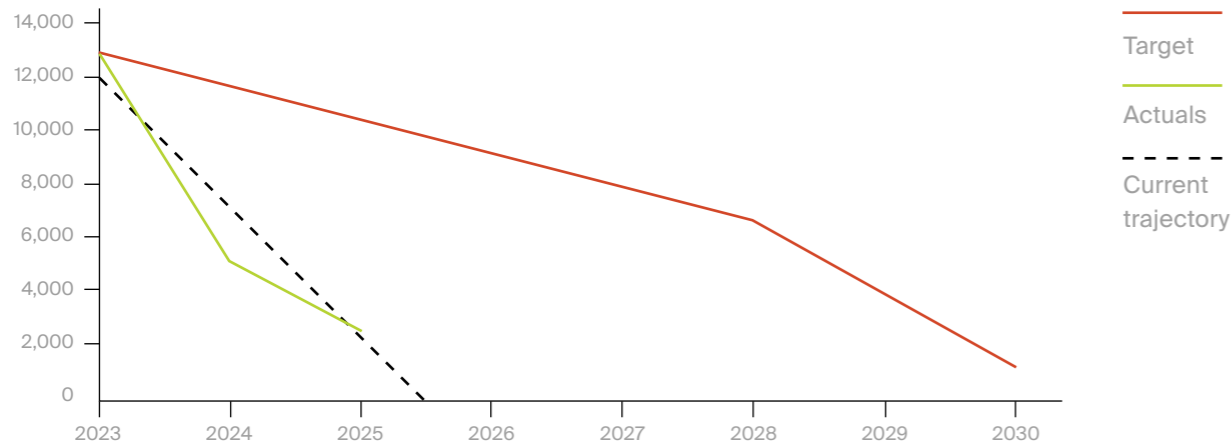


Footprint

90% of total turnover reported

Dimension	Unit	2025	2024	2023
Scope 1 & 2 emissions	kgCO ² e/mSEK turnover	2,353	5,404	12,888
Scope 3 emissions	kgCO ² e/mSEK turnover	3,644	11,512	27,530
Energy consumption	kWh	5,307,185	1,861,434	750,000
Renewable energy consumption	%	11	58	26
Water consumption	m ³	12,306	14,739	13,873
Hazardous waste produced	kg	4,750,000	5,520,000	4,200,000

Scope 1 & 2 (kgCO_{2e}/mSEK)



Governance

	Completed ✓	In progress ▼
Materiality analysis	✓	
Risk management process	✓	
Value chain mapping	✓	
Sustainability policy	✓	
Code of conduct	✓	
Supply chain risk assessment	✓	
Whistleblowing channel	✓	
Management system	✓	
Board accountability	✓	

People

Number of employees

45

Gender balance, % women



Customer satisfaction



Employee satisfaction

