

Safe Monitoring Group

Fund
Alder II

Acquired
2020

Ownership
59.6%

Turnover 2025
645.8 mSEK

Detection prevents harmful gas leaks

Gas emissions are more than just a risk to human health and safety; they are a significant environmental challenge. Greenhouse gas emissions, such as methane and carbon dioxide, contribute to climate change, while hazardous gases like ammonia and hydrogen sulphide pollute the air, acidify soil and water and threaten biodiversity.

Safe Monitoring Group (SMG) works to combat this by offering advanced gas detection and monitoring solutions designed for safety and sustainability. Combining innovative technology with precise analysis and reliable monitoring systems enables customers to detect and manage gas leaks swiftly.

Exponential growth creates new possibilities

2025 was a year in which the Safe Monitoring Group (SMG) more than doubled in size, entering new segments and markets. We also rolled out a proven strategy to reduce the footprint of our companies and developed our team so we can continue to thrive. This rapid scale-up reflects our ambition to build the leading global gas detection group.



Alexander Larsson
CEO, Safe Monitoring Group

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The right products and the right conversations

This year, SMG grew from six companies to 13 – it's been a truly remarkable year. These seven acquisitions will enable us to be more competitive as we build a complete gas detection offer. We've been strategic in our purchases, prioritising businesses that allow us to reach new markets and customer segments. For example, UK-based CPC works primarily with supermarkets, a sector that's a key part of our growth plan and where gas leaks pose significant environmental, safety and economic risks.

But it's not just about offering the right products. We have also doubled down on our sales, service and marketing capabilities through acquisitions of not only manufacturing entities but also sales and service businesses. These additions help us have meaningful conversations about customer pain points and help lay the foundation for scalable cross-selling and long-term customer relationships.

Another proud achievement was once again achieving double-digit growth – a clear indicator that the SMG concept works and that the companies joining us can grow as part of the Group.

Groundwork for sustainable development

Last year, our Sustainability Ambassador laid the foundation for our ESG work, including ISO 9001/14001/45001 multisite certification, defining targets for each company and developing a smooth onboarding process for our add-ons. This work ensured that all new acquisitions could get up to speed from day one with requirements to reduce

their footprint and increase their handprint, for example, reducing scope 1 and 2 emissions by 15% per year. As each business is unique, we need to create individual ESG strategies. Still, there are some commonalities we can implement immediately to achieve fast, effective results, such as switching to fossil-free energy, installing solar panels where possible and sticking to electric vehicles.

We're also applying the same models used across the rest of the Group to calculate the positive impact of the new companies. For example, the amount of avoided leaked gas and the increased energy efficiency enabled by our systems. Our avoided-emissions methodology – tracking leakage prevention, energy reduction in parking garages by sensor-driven, on-demand ventilation, and efficiency gains across applications – provides a transparent, quantifiable way to demonstrate SMG's growing handprint as the Group expands.

Building the right team

We've put a lot of energy into building the management team for SMG this year – creating a solid foundation for the global business. From January 2026, I will step down as Managing Director for Samon to focus on SMG. We've also created new strategic positions, such as President Americas and President APAC, locations where we are keen to build our operations. By strengthening SMG's management, we hope to achieve high employee engagement and satisfaction results when all companies certify as a 'Great Place to Work' in 2026.

I'm very much looking forward to taking on the new role in the coming year, as we guide the business into new markets and segments and advance our growth trajectory.

Handprint

SMG detects and manages gas leaks to help avoid dangerous emissions.

Natural Capital Framework areas

Emissions reduced



Energy saved



Pollution avoided



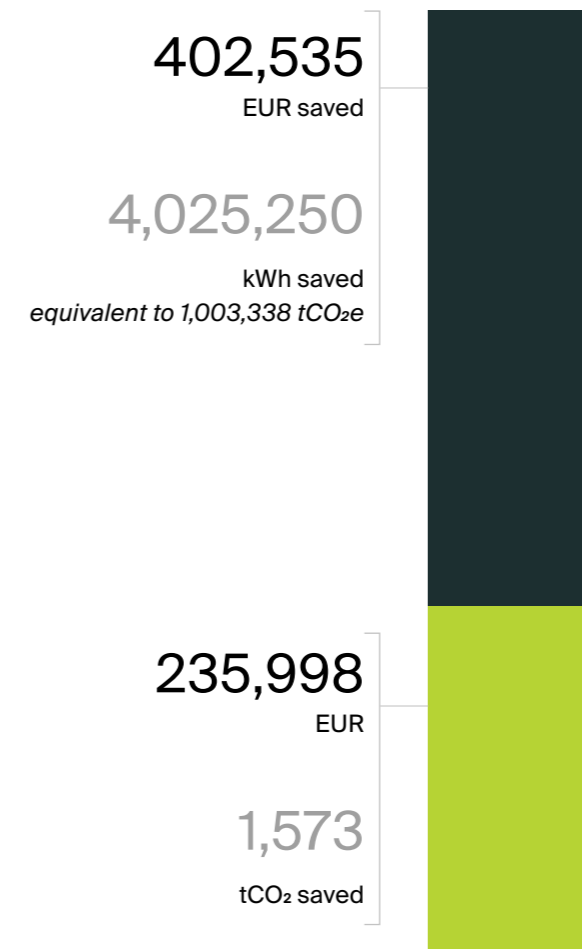
2025 actions

- Integrated sustainability governance across acquired companies.
- Strengthened environmental & safety impact through expanded gas-detection solutions.
- Improved environmental and safety data reporting.

Dimension	Unit	2025	2024	2023	2022	2021	2020
Green sales	mSEK	601	269	257	125	28.2	28
Growth of green sales	%	123	5	105	345	1	-

Handprint data 2025

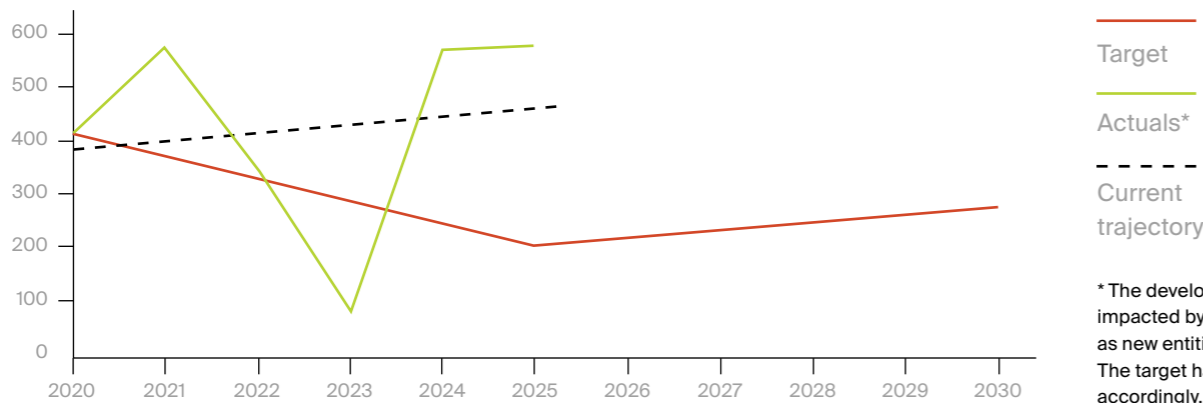
Based on Alder Natural Capital Framework / Alder true prices.



Footprint

Dimension	Unit	2025	2024	2023	2022	2021	2020
Scope 1 & 2 emissions*	kgCO ₂ e/mSEK turnover	579	555	83	352	571	405
Scope 3 emissions	kgCO ₂ e/mSEK turnover	-	15,421	-	-	38,387	-
Energy consumption	kWh	992,192	392,315	112,621	57,000	50,000	50,000
Renewable energy consumption	%	21	56	81	-	-	-
Water consumption	m ³	943	869	100	-	-	-
Hazardous waste produced	kg	0	0	0	-	-	-

Scope 1 & 2 (kgCO₂e/mSEK)



* The development of Scope 1 & 2 is impacted by SMG's add-on acquisitions, as new entities increase emissions. The target has therefore been adjusted accordingly.

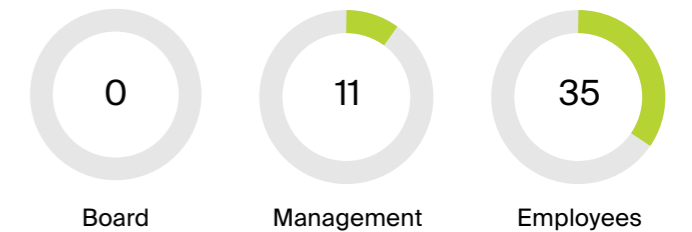
Governance

	Completed ✓	In progress ▼
Materiality analysis	✓	
Risk management process	✓	
Value chain mapping	✓	
Sustainability policy	✓	
Code of conduct	✓	
Supply chain risk assessment	✓	
Whistleblowing channel	✓	
Management system	✓	
Board accountability	✓	

People

Number of employees **198**

Gender balance, % women



Customer satisfaction



Employee satisfaction



All figures on the page are based on 60% of total revenue.