

3nine

A photograph of a large industrial facility, likely a factory or warehouse, featuring several large, black, modular air purification units. The units are arranged in a row, with yellow storage bins in the foreground. The background shows a complex network of pipes, ducts, and structural beams under bright overhead lighting. The overall scene is clean and organized, emphasizing the industrial nature of the equipment.

Fund
Alder II

Acquired
2022

Ownership
80%

Turnover 2023
130 mSEK

Innovation-leading solutions for the purification of industrial indoor air

3nine is a Sweden-based company that develops solutions for the purification of industrial indoor air. Their patented technology is based on disc stack separation, which provides an extremely high degree of purification in a very compact format and requires minimal maintenance. 3nine's technology ensures clean air at the lowest total cost of ownership.

A year of accelerating change



Brad Eicher
CEO, 3nine

Reflecting on 3nine's first full year under Alder's ownership and my first four months as CEO, I am optimistic. I look forward to being a part of this innovative and forward-looking organisation as we move forward.

Company outlook

There has been a significant shift in our industry over the last few years, as everyone's focus has become trained on sustainability. Total Cost of Ownership (TCO) ruled for many years and remains a pivotal consideration. However, we are seeing a major shift in customers demanding products that simultaneously reduce climate and environmental impact.

Using patented technology, our oil mist eliminators are proven to significantly extend the lifetime of the filters, the result is fewer filter changes, which reduces operating

costs but also positively affects both upstream and downstream filter consumption and disposal. Additionally, we can recycle cutting fluid in our machines – in certain instances saving up to three barrels per year through reuse. These factors align with the evolving needs of our customers to transition their own value creating processes to more sustainable production systems and the adoption of the circular economy.

Highlights and challenges of 2023

Since joining Alder, this year has primarily been a phase of assessment, planning and understanding. The vast potential to mitigate negative impacts and accelerate positive ones, both internally and for our customers, is evident. Being part of Alder raises the bar, providing us with tools and processes to speed up our sustainability progress and ask the hard questions.

This year, we have been actively exploring technical developments to further extend filter lifetime and reduce the energy consumption of our products. Our products have the potential to make a real difference to our customers' own impact, not least of which is securing access to clean and safe air in the workplace – which we consider a basic right.

Looking ahead

There is still work to be done, and together with Alder, we will strengthen our sustainability strategy, including measuring our scope 1, 2 and 3 emissions and establishing a roadmap for reduction. We will also map the intrinsic sustainability benefits of our products with robust evidence, facilitating informed choices for our customers. Our focus extends beyond products; we aspire to implement thoughtful policies and strategies for enhancing workplace environments and prioritising the well-being of our employees.

I very much look forward to the year ahead and the impact we can have across the industries we serve.

Planet

Footprint



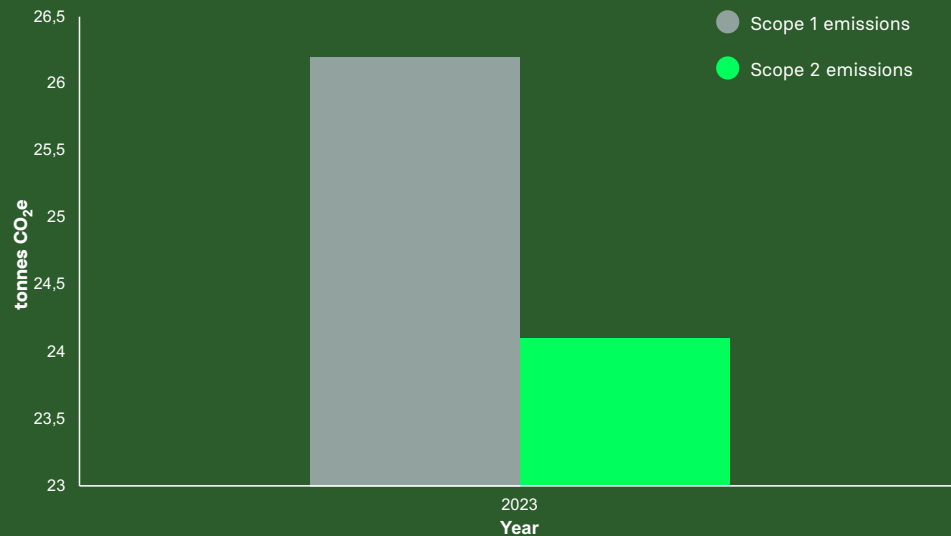
Handprint

Driving positive environmental impact

3nine contributes through Materials Recycled and Pollutants Avoided because their products recover and reuse oil lubricants, create cleaner air and reduce energy use.

Actions planned to increase handprint

Technical solutions to further extend filter lifetime and reduce the energy consumption of products.

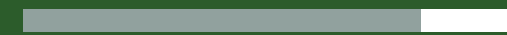


People

36

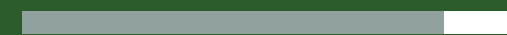
Employees

Employee satisfaction



80%

Customer satisfaction



85%

● Target

Total



36%

Management



25%

Board



0%

Governance

People



System



Data



● Not started
● In progress
● Completed

Read more about governance systems and data measurement tools on page 26.