

## Alder divests its holding in Autocirc Industriutveckling AB – an industry leader with a circular business model for recycled automotive spare parts

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Alder II AB (“Alder”) and the minority shareholders of Autocirc Industriutveckling AB (“Autocirc” or the “Company”) have entered into an agreement for the sale of the Company to Nordic Capital. With its unique business model of extending the lifecycle of auto parts, Autocirc is able to contribute to significant climate savings by reducing carbon emissions with up to 75%.

Founded in collaboration between the two entrepreneurs Johan Livered and Mattias Pettersson and Alder in 2020, Autocirc has become the market leading supplier of high-quality reused original spare parts in the Nordics. Autocirc works with a circular business model with the goal to increase the lifespan of original spare parts in the automotive industry. A key enabler for a circular business model is to be present across all segments of the value chain including dismantlers, remanufacturers, scrap & metal, core traders and workshops, which Autocirc is today.

Since the start of Autocirc in 2020, the Company has seen rapid growth supported by 37 acquisitions and has c. 570 employees. The Company is present in Sweden, Norway, Finland, Poland, and the UK and has a turnover of c. SEK 1.2 bn as of September 2022.

“A true accomplishment based on a thorough understanding of the potential for building an industry leader in the recycled automotives aftermarket space, a European platform has been established for continued growth in the years ahead. Autocirc is disrupting its industry by rationalising the flow of spare parts in the value chain generating superior profitability, while at the same time reducing waste and emissions considerably – a win-win for all stakeholders. It has been a privilege to work alongside management and Autocirc can now continue its journey to become a sustainable international leader supported by Nordic Capital”, says Arash Raisse, Partner at Alder

The transaction is expected to close in the first quarter of 2022.

### **Advisors**

Carnegie Investment Bank AB (publ) acted as financial advisor, White & Case LLP as legal advisor, while Deloitte have rendered financial and tax due diligence services to Alder and the other sellers in the transaction.

# Alder.

**For further information, please contact:**

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**About Alder**

Alder is a Nordic investment fund with the goal of creating right conditions for sustainable technology companies to accelerate growth and strategic development. All our companies deliver an environmental benefit. Our investment focus is on established companies with profitable growth and sales of between 100 and 750 million SEK. Alder invests primarily as majority owner in companies that are established in the Nordic countries but can also invest selectively in the rest of Europe, especially in the German speaking countries. Alder currently manages investment funds with committed capital of ca. SEK 2.6 billion. Learn more at [www.alder.se](http://www.alder.se).