

## Alder divests Aidon – a leading provider of smart metering solutions

Stockholm, November 9<sup>th</sup>, 2023

Alder Fund I AB (“Alder”) and the minority shareholders of Aidon Oy (“Aidon” or the “Company”) have agreed on a sale of the Company to Gridspertise S.r.l (“Gridspertise”), a global technological company supporting Distribution System Operators worldwide with digital transformation of electricity grids. Gridspertise is jointly owned and controlled by CVC Capital Partners and Enel Group, and is headquartered in Italy.

Aidon is a leading provider in the Nordics of solutions for the smart grid and for smart metering. Its systems provide value to customers by enabling reliable metering and distribution of energy as well as efficient maintenance processes of distribution networks. Aidon is headquartered in Finland and has branches in Sweden, Norway, and Denmark.

Alder invested in Aidon in August 2013. During Alder’s ownership, Aidon has grown from a position as a local Finnish company to a strong Nordic platform with a leading technology base. The Company has transformed from a focused hardware supplier to provide solutions including hardware, software, and services. Substantial investments have been made in developing the technology offering, the organisation, and in building strong partnerships with customers.

Smart grids are critical to the energy transition, enabling visibility, optimization of networks and integration of renewable energy production. Aidon’s technology is in use in about five million energy metering points across the Nordic countries.

“We are proud of Aidon's transformation during our ownership, where Aidon has developed into the leading Nordic company in its field of advanced solutions for smart metering and smart grids. We believe that Aidon, with support of its new owner, has strong potential to become the foremost player in Europe in this domain.”, says Dag Broman, Partner at Alder.

The transaction was closed in November 2023.

### **For further information, please contact:**

Dag Broman, Partner, Alder, +46 705 16 40 18

Henrik Flygar, Partner, Alder, +46 706 66 07 79

# Alder.

## ***About Alder***

*Alder is a Nordic investment fund with the goal of creating the best possible conditions for long-term development of environmentally sustainable technology and services companies. With a mix of industrial and financial expertise and with entrepreneurship as a driving force, Alder creates profitable growth in close companionship with our companies. For more information, visit [www.alder.se](http://www.alder.se).*