

Alder divests Satel – a leader in mission critical connectivity solutions

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Alder Fund I AB (“Alder”) and the minority shareholders of Satel Oy (“Satel” or the “Company”) have agreed on a sale of the Company to Topcon Positioning Systems (“Topcon”), a global designer, manufacturer and distributor of precision measurement and workflow solutions for the global construction, geospatial and agriculture markets. Topcon Positioning Systems is headquartered in California, USA.

Satel is a Finnish global radio technology company at the forefront of developing and manufacturing a variety of mission-critical multi-technology connectivity modules for industrial and sustainable autonomous systems. Its radio frequency technologies are relied on by precision positioning, environmental monitoring, smart farming and land-surveying ecosystems, amongst other demanding industries.

Alder invested in Satel in November 2014. During Alder’s ownership, Satel has focused its growth efforts on applications and customers with the highest requirements for reliability, accuracy and security. Substantial investments have been made to develop the technology offering, the organisation and to build strong partnerships with a global customer base through designed-in, modularised connectivity solutions. As a result, Satel has developed strongly, strategically and financially, since 2014. Satel’s contributions to the enabling of low carbon technologies have had far-reaching environmental benefits. With a taxonomy eligibility of 97% of turnover, Satel’s positive environmental handprint has developed in tandem with its growth.

“We are proud of the leading position that Satel has built in the field of communication technology, the strong team in Salo (Finland) and the excellent relations with the Company’s global network of specialist value-added distributors and OEM customers. It has been a privilege to work with this management team and Board, and Satel can now, with Topcon as its new owner, accelerate the implementation of the Company’s vision of mission critical connectivity, tightly integrated and tailored to the most demanding applications and conditions”, says Henrik Blomé, Partner at Alder.

The transaction was closed in June 2023.

For further information, please contact:

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Alder.

About Alder

Alder is a Nordic investment fund with the goal of creating the right conditions for sustainable technology companies to accelerate growth and strategic development. All our companies deliver an environmental benefit. Our investment focus is on established companies with profitable growth and sales of between 100 and 750 million SEK. Alder invests primarily as majority owner in companies that are established in the Nordic countries but can also invest selectively in the rest of Europe, especially in the German speaking countries. Learn more at www.alder.se.