

Alder becomes new majority shareholder in Aidon Oy Aidon focuses in the Nordic Countries and sets plans for Europe

Aidon Oy, a technology company providing advanced smart metering solutions, has gone through a period of rapid growth during the past years. To support the implementation of the company's growth strategy, Aidon has reorganized its shareholder structure by introducing Alder, a Nordic growth capital investor, as the new majority shareholder. Aidon's existing management team will continue with Timo Chrons as the company's CEO. Christian Lundberg, former COO of Fortum Sweden, will be appointed Chairman of the Board.

- *Aidon's strategy is to become the leading smart metering solution provider in the Nordic Countries, and to enter the European market within the coming years by introducing new industry leading smart metering solutions to our existing and new customers. The entry of Alder as Aidon's main shareholder will enable us to implement this strategy at greater speed. Alder will also bring valuable industry expertise and perspective to Aidon's management team, says Timo Chrons, CEO of Aidon.*
- *The transformation of the European energy market along with the progress of smart grid and smart metering technologies open up exciting market opportunities for a company like Aidon. Its clear vision to be the trusted advisor in smart metering solutions, its advanced technology and industry expertise are paving the company's way to growth. Alder will contribute to Aidon's future success based on a long term investment perspective in accordance with our strategy to support the development of strong Nordic companies in the environmental technology sector, says Dag Broman, Partner at Alder.*

Suomen Teollisuussijoitus Oy, 2VK Invest AS and management will remain as shareholders.



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About Aidon

Aidon is a leading provider of open-architecture based smart metering systems and new generation energy service devices in the Nordic Countries. Aidon's products serve today more than one million metering points in the Nordics. Aidon's net sales grew to 36 million euros in 2012. The company's annual R&D investment is ca. 10 % of turnover. Aidon has offices in Jyväskylä and Vantaa in Finland, Täby in Sweden and Asker in Norway. For more information, visit: www.aidon.com

About Alder Fund I AB

Alder invests in private companies within the environmental technology sector. Alder focuses on companies with strong growth potential and an already established business. Alder manages an investment fund with committed capital in excess of 1 billion SEK with investors such as AP7, Folksam and Kyrkans Pensionskassa. For more information, visit: www.alder.se.