

Centriair

Fund
Alder II

Acquired
2021

Ownership
27%

Turnover 2023
120 mSEK

**Cleaner air.
Fewer resources.**

With offices in Sweden and Germany, and customers in Europe and North America, Centriair designs, develops and delivers leading solutions for the abatement of airborne industrial emissions. Its solutions reduce emissions of harmful organic gases and aerosols such as volatile organic compounds (VOCs) as well as odours, using less energy compared to many other solutions. Centriair operates across a broad range of sectors, including food and waste processing industries.



Accelerating air treatment for a cleaner world



Peter Lagerlöf
CEO Centriair

Over the past 18 months, since taking on the role of CEO at Centriair, I have focused on leveraging our strengths, outpacing legacy technology providers, and delivering products vital for reducing environmental impact while aligning with regulations.

Company outlook

Centriair operates in a niche market – some might even describe us as nerdy – specialising in solutions for industrial air treatment. Many industries, like biogas plants or waste sorting facilities, produce VOCs and odours as part of their operations. The main drivers for our products lie in two customer needs. First, requirements to align with tightening EU regulations and compliance with

country-specific emission thresholds. Second, it's all about people – to create a safe work environment for employees and be a good neighbour you need to cut smells and VOCs.

While Centriair operates in a specialised market, where other players may offer cheaper but sub-standard solutions, we boast several advantages, including higher reduction efficiency, superior continuous reduction performance, lower energy consumption, reduced space requirements and unparalleled expertise in our served industries.

Highlights and challenges of 2023

I am confident in Centriair's impact and the value we bring to the climate, society, customers, and employees. For example, Centriair's advanced odour treatment solutions also act as a critical enabler for our customers to obtain permits to produce renewable energy and reduce dependence on fossil fuels.

One project this year reduced odour from 14 866 OU/m³ to 262 OU/m³, saved an area of over 200m³ and reduced water consumption by over 1900 litres per day – equivalent to 950 adults' daily water need. Another great example is the food frying sector, where our technology removes frying oil from the air, eliminates up to 99% of odours and recovers and reuses energy. In one of our projects this year, our technology provided an annual energy saving of 4.6 megawatts, equivalent to heating 3000 Swedish homes for a year.

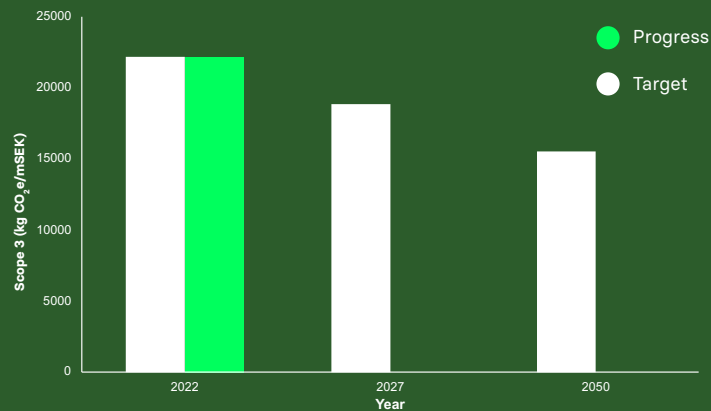
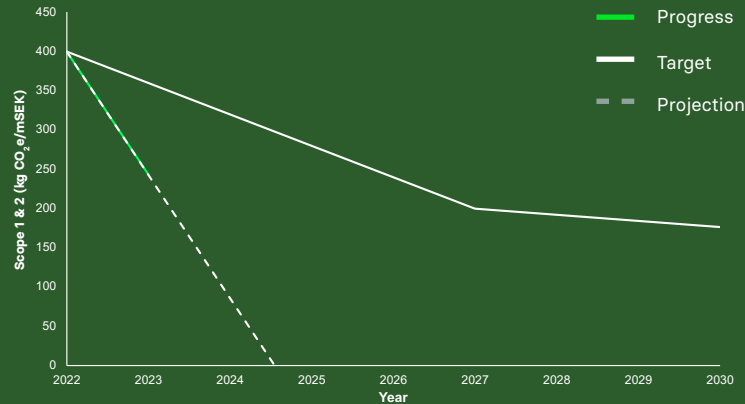
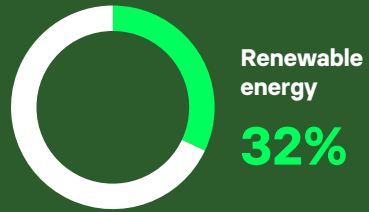
Despite facing challenges amid fast-paced growth and global economic conditions, Centriair reached a turning point in 2023, restoring profitability in the second half of the year.

Looking ahead

I look forward to another exciting year, maintaining profitability and enhancing circular systems. Although our products have already proven beneficial from an environmental perspective, we will continue to improve and optimise them. We are also continuing our focus on procedures and practices for people in our organisation and strengthening our supply chain.

Planet

Footprint



Handprint

Driving positive environmental impact
Centriair contributes through Pollutants Avoided in their abatement of airborne emissions.

Impact KPIs

Avoided odour

Result
4290
MOU/h

Reduce water consumption

Result
4313
m³/year

Results based on case presented on page 48.

People

28
Employees

Total



25%

Management



17%

Board

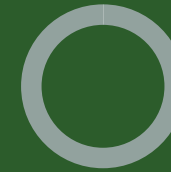


0%

Governance



People



System



Data

● Not started ● In progress ● Completed

Read more about governance systems and data measurement tools on page 26.