

# EWGroup

Fund

**Alder III**

Acquired

**2023**

Ownership

**65%**

Turnover 2023

**194 mSEK**

## Complete solutions in environmental management

EWGroup is an innovation-based technology company that deals with all forms of land environment issues. They offer a wide range of services in waste management, land remediation, sampling, water treatment and project management. Their services keep finite materials in circulation and ensure toxins prevalent in landfills do not reach our groundwater.

# From risks to resources – EWGroup joins the Alder portfolio



**Max Lindqvist**  
CEO, EWGroup

**Reflecting on 2023, we welcomed the opportunity to become part of the Alder portfolio. This marked a significant development as we transitioned from being a family-run business to working with a new ownership. Aligned in vision and with shared expertise, I am confident that our collaboration will be the next chapter in our success.**

## **Company outlook**

Not many other companies in Sweden can handle the types of waste we process or do it the same way. Our neutralisation process sets us apart, ensuring not only the removal of harmful substances and chemicals from the environment but also circling the suitable materials back into the system for reuse. When we treat materials from the construction industry, for example, we ensure that around 90% of the content can be reused, avoiding adding to landfill and reducing reliance on new raw materials.

## **Highlights and challenges of 2023**

This year has been busy, finalising becoming part of Alder and developing our service offerings. Notably, our acid treatment process is an excellent example of our commitment to addressing complex societal challenges. We have also sped up our process to deal with the issue of persistent PFAs in the environment, a synthetic chemical that makes products resistant to stains, grease, soil, and water. It is a big challenge to deal with these chemicals, but we are very proud to be part of solving the problem.

I am grateful to all our employees at EWGroup, who make our daily work possible. We strive to create a good working environment for our people, and the large percentage of our employees who have stayed with us for many years shows that this is working. It's wonderful to see employee pride in working at EWGroup.

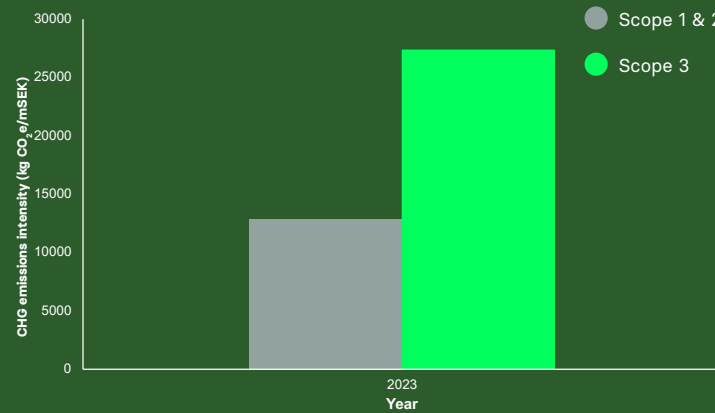
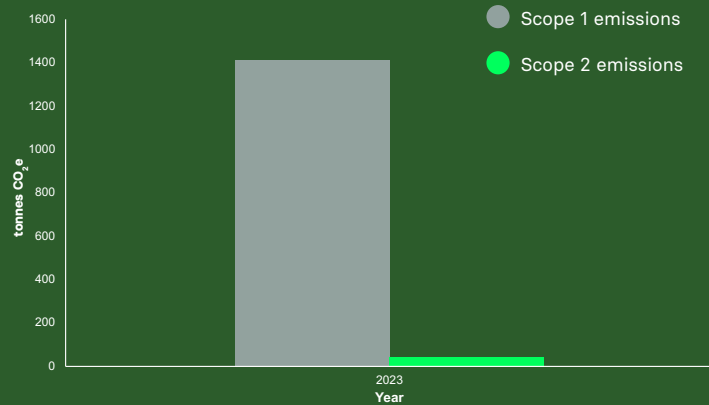
## **Looking ahead**

Our goal for 2024 is to up the pace of a project that's been several years in the making – preventing sulphates from escaping from various types of rock. We have developed a technique that neutralises the stone and combines it with other materials to create a valuable construction material.

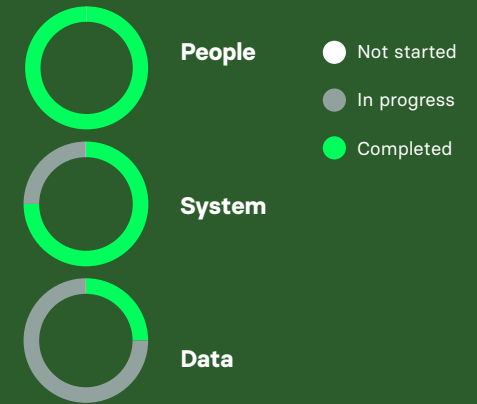
We also hope to expand geographically within Sweden with two new sites closer to where the waste comes from to reduce transport emissions. With Alder on board, I look forward to speeding up our company growth and becoming leaders within our sector through technological innovation.

# Planet

## Footprint



# Governance



Read more about governance systems and data measurement tools on page 26.

## Handprint

### Driving positive environmental impact

EWGroup contributes through Landfill Avoided and Materials Recycled because their services improve industrial processes, recycle industrial waste and safeguard land from hazardous materials.

### Actions planned to increase handprint

- Efficient waste management and transportation strategies
- Reduce the need for new materials
- Adopt fossil-free, self-sufficient electricity solutions
- Facilitate charged batteries and charging for heavy vehicles

### Impact KPIs

#### Recycled or repurposed waste

Target

**98%**

Result

**98%**

# People

**36**

Employees

Total



**26%**

Management



**20%**

Board



**20%**