

EcoMobility Group

Fund

Alder II

Acquired

2022

Ownership

94%

Turnover 2023

109 mSEK

Simple Insights, lasting Impact

EcoMobility Group is based in Denmark and provides proprietary software solutions in vehicle telematics and fleet management for a wide range of customer needs. The solutions offer a positive climate impact by reducing fuel emissions through route optimisation, traffic forecasting and visualisation and analysis of driving patterns. EcoMobility is the result of a merger between r2pTracking in Denmark and SkyCom in Luxembourg.

Leveraging driver data for a greener future



David Norton

CFO/Deputy CEO, EcoMobility Group

2023 marked a milestone when we merged r2pTracking ApS and SkyCom S.à r.l. to form EcoMobility Group. With some six decades of telematics expertise between us and a pan-European perspective, we are positioned to empower businesses to operate and manage their vehicles and assets sustainably and profitably.

Company outlook

Our merger has created a combined customer pool of c. 8,000 with over 70,000 subscriptions, translating to 70,000 devices driving around gathering valuable data. This allows us to contribute to the three sustainability pillars: environmental, social and governance. From CO₂ reporting to efficient driving practices, improving the longevity of vehicles and helping reduce accidents, we aim to lead the industry towards a more sustainable future.

EcoMobility Group is dedicated to serving the underserved, particularly SMEs with budget constraints but growing legal and sustainability obligations. Our mission is to guide these companies on their sustainability journey, helping them understand CO₂ reporting, how they can save resources and costs through more efficient driving and many other fleet management practices.

Highlights and challenges of 2023

This year, I was particularly proud of our team for their efforts in developing a groundbreaking electric vehicle (EV) technology that demonstrates to customers the environmental and economic benefits of switching to EVs. Set to launch in 2024, this innovation aims to revolutionise the industry by contributing to reducing combustion engines on European roads.

While merging two companies has created many opportunities, it has also presented challenges, such as combining our values, assets and operational approaches. To overcome this, we formulated three core values: Insightful (data-driven insights), Impactful (make a difference from those insights), and Inclusive (positive collaborations internally and externally). This has helped to create a cohesive approach as we move forward as one entity.

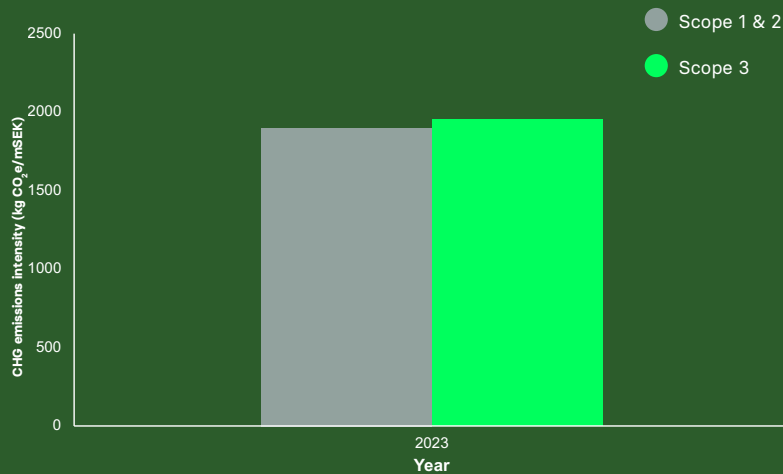
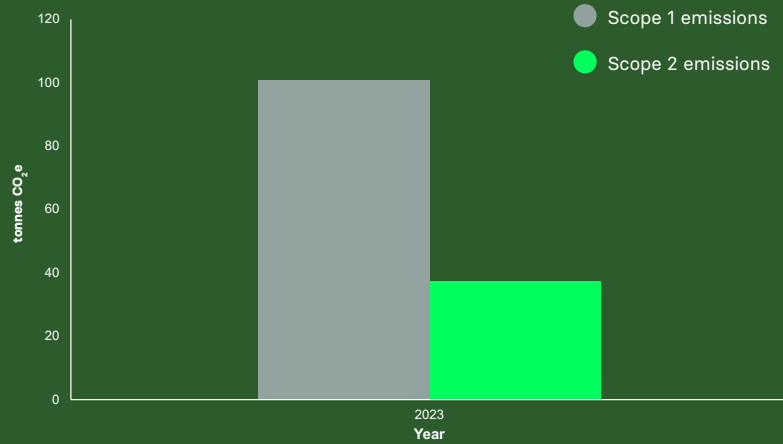
Looking ahead

As we look forward, the imminent launch of our EV technology promises a positive and necessary impact once in the hands of our customers. We are also set to roll out an internal CO₂ reporting dashboard to help us understand more about the volume of users and their needs.

Our long-term goal is to become the go-to expert for fleet sustainability, offering expertise in electrification, efficient driving, driver analysis and asset longevity. While economic improvement for our customers remains a priority, we are committed to reducing our customers' and our own environmental impact and creating a stable future for our planet.

Planet

Footprint



Handprint

Driving positive environmental impact

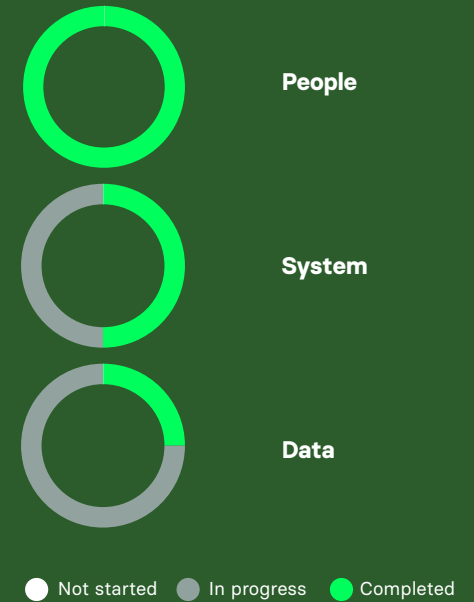
EcoMobility contributes through Energy Saved and CO₂ Reduction in their work to enable companies to manage their fleets more efficiently, leading to safer driving conditions and reduced emissions.

Impact KPIs

Number of electric vehicles in fleet 2023

145 Denmark
258 Luxembourg

Governance



Read more about governance systems and data measurement tools on page 26.

People

66 Total
Employees

Total

Management

Board



23%

18%

0%