

September 4, 2024 / Stockholm

## **Alder invests in Flamonitec, a leading manufacturer of flame scanners and flame monitoring systems**

**Stockholm – September 4<sup>th</sup>, 2024 – Alder, a Nordic, Article 9, investment fund focusing on the development of sustainable companies, has closed an investment in Flamonitec (“Flamonitec” or the “Company”). Alder will become majority owner of Flamonitec and will partner with management to continue developing the Company. This acquisition serves as the initial entry in Alder’s consolidation initiative focused on advanced measurement technology.**

Flamonitec, originally founded in 1973, is an industry leader within manufacturing and development of flame scanners and flame monitoring systems. These solutions are essential for multiple industrial processes as they enable more optimized and safer processes. The company is headquartered in Düsseldorf, Germany, and employs approximately 30 people, and has a proven track record of high profitability and sound cash flow.

Flamonitec serves as the first acquisition in Alder’s latest consolidation initiative within advanced measurement and monitoring technology. Group companies are expected to offer complementary technological solutions for pollution monitoring and optimization. The environmental benefits include increased energy efficiency, reduced pollutants at local, regional, and global levels, and enhanced safety at production sites.

As the new majority owner, Alder will supply capital, expertise, and support to drive growth for Flamonitec and future group companies through geographic expansion, strategic acquisitions, and the enhancement of capabilities to meet both current and emerging customer demands.

*“We are pleased to announce our investment in Flamonitec, a leading manufacturer of flame scanners and flame monitoring systems for industrial applications. Flamonitec will play a pivotal role in our new consolidation initiative within advanced measurement and monitoring technology. We are highly impressed with what Mr. Mindermann has built, and we look forward to continuing the journey with the new management team, along with Mr. Mindermann's ongoing support.” says Zacharias Rosenlew, Investment manager at Alder.*

*“We at Flamonitec are excited about the new partnership with Alder, which marks a significant milestone in our company’s journey. Since our foundation, we have strived to lead in the field of flame monitoring systems, and this collaboration with Alder will allow us to further expand our capabilities and reach new markets. Alder’s experience and commitment to sustainable growth align perfectly with our values and vision for the future. Together, we are well-positioned to continue our legacy of innovation and excellence in the industry.” says Jens Michael Mindermann, Shareholder of Flamonitec.*

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### **About Flamonitec**

*Flamonitec, established in 1973, with headquarters in Düsseldorf, Germany, is a leading manufacturer of flame scanners and flame monitoring systems for industrial applications involving industrial processes. Operates through its production site located in Düsseldorf and employs approximately 30 employees. The Company serves various attractive end markets, significantly contributing to the green transition through its offering. For more information, visit <https://flamonitec-bfi.com>.*

### **About Alder**

*Alder is a Nordic, Article 9, investment fund with the goal of creating the best possible conditions for long-term development of sustainable technology and services companies. With a mix of industrial and financial expertise and with the interest in entrepreneurship as a driving force, Alder creates profitable growth in close companionship with our companies. For more information, visit [www.alder.se](http://www.alder.se).*