

## **Alder divests Jernforsen to LINKA Energy**

Jernforsen Holding AB (“Jernforsen”) has been sold to Linka Energy AS (“LINKA”) by Alder Fund I AB and its co-shareholder Magnus Holmgren. Jernforsen is the Nordic market leader in the 5-25 MW field of bioheating technology and has delivered more than 1,000 plants to satisfied customers in Europe since inception in 1984.

Alder originally acquired 62% (increased ownership in 2014 to 75%) of Jernforsen in 2011. Since then, Jernforsen has strengthened its market position by introducing new products, acquiring KMW (for increased capabilities across new applications through complementary offering) and entering new market segments outside the Nordics. Through these initiatives Jernforsen has maintained its position as the market leader within the bioenergy plant industry.

“We are looking forward to working with LINKA. Both companies have 35-40 years of experience in biomass and combustion and our combined knowledge will benefit all our customers”, says Magnus Holmgren, CEO of Jernforsen. He also emphasizes that LINKA “has many interesting solutions in its portfolio and cutting-edge fuel knowledge, which will prove very useful to Jernforsen”.

Through the acquisition LINKA will become the European leader in biomass boiler systems for all professional purposes. Together LINKA and Jernforsen will offer an assortment of plants up to 35 MW and also broaden its biomass expertise in straw and wood chips with waste wood and very wet biomasses.

## **Advisors**

White & Case acted as legal advisor and has provided transaction services to Alder throughout the process.

## **For further information, please contact:**

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### **About Alder:**

*Alder is a Swedish growth investor within sustainable industry sectors. Our investment focus is on proven and established companies with strong growth potential. Alder manages investment funds with committed capital of approximately SEK 2 billion with investors such as AP7, Folksam and Kyrkans Pensionskassa. For more information, visit: [www.alder.se](http://www.alder.se)*

### **About Jernforsen:**

*Jernforsen is the Nordic market leader within the field of bioheating technology within the 5-25 MW segment. Jernforsen was established in 1984 and employs c. 30 professionals across services, sales, project management and administration. Jernforsen has a strong market presence in Sweden, Norway, Finland and the UK. For more information, visit: [www.jernforsen.com](http://www.jernforsen.com)*

### **About LINKA:**

*Linka was founded in 1978 and is a provider of smaller biomass solutions in Scandinavia and the UK. These solutions are mainly used for producing energy delivered in the form of hot water, high pressure hot water and steam. They are used in the agricultural, industrial and district heating industries. The company has installed more than 3,500 biomass plants within the 1 – 5 MW segment. For more information, visit: [www.linka.dk](http://www.linka.dk)*