Protracking ApS and Profinans ApS becomes part of the R2P group

Rail & Road Protec (R2P) GmbH, a German based expert in the development and design of Intelligent Transportation Solutions announced today that it has acquired Protracking ApS and Profinans ApS both located in Viborg, Denmark.

Since formation in 2009, R2P has grown significantly and is already establishing market leading positions in Germany, Scandinavia and the UK for its advanced mobile CCTV, Infotainment, Passenger Counting and Fleet Management Solutions; in both Rail and Bus industries.

Protracking ApS is a leading provider of fleet management systems, eco driving performance and data management with own redundant hosting facilities. The company has been awarded the "Gazelle" award for 4 years in a row based on their strong profitable growth performance. Currently Protracking is providing real time services to more than 15,000 vehicles mainly within public transportation.

Profinans ApS is offering financial services related to the Protracking activities enabling the clients to finance the full service solution with attractive monthly fees. The financing offers complete the group's set up of providing leading soft- and hardware solutions without upfront investment needed.

R2P is currently demonstrating its vision for the future of integrated public transportation with the "Showcity Flensburg Project", which is also gathering international interest as a major step forward in on-board safety and security systems integration: <u>http://www.showcity-flensburg.com.</u> Protracking has developed the software platform for version 2.0 currently getting rolled out as well as providing the hosting facility for the city operators.

Ulrik Ortiz Rasmussen, R2P's founder & CEO said: "We are delighted to have the Protracking team on board. We have known both the team and management for several years where we jointly developed the next generation software for the public transportation. The Protracking team brings a wealth of experience within software development, data management and hosting services and will all stay on board for the years to come. The synergies between R2P and Protracking / Profinans will strengthen the group's core competences significantly supporting the next exciting steps in the company's development."

Pia Graver and Bjarne Nielsen, founder and management of Protracking state: "Both Protracking / Profinans and R2P are highly innovative and energetic companies. We are totally committed together with R2P to create technologies and dependable solutions that enhance the safety & security of passengers and drivers, adds information and intelligence both to passengers and operators in an innovative and sustainable way; for all mobile, transit & transportation systems."

Rail & Road Protec GmbH is owned by the Swedish growth capital investor Alder together with management.

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