SI – Sustainable Intelligence

Fund	Acquired	Ownership	Turnover 2023
Alder II	**2021**	**48%**	**595 mSEK**

Together for the next generation and an energy-efficient world

Sustainable Intelligence (SI) develops software and systems that improve the sustainable management of buildings and deliver solutions for energy efficiency and automation in all types of buildings.

A mindset shift puts our services at the forefront

Mikael Norlander
CEO, Sustainable Intelligence

This year, Sustainable Intelligence (SI) turned 25. A lot has changed in that quarter century when it comes to the demand for sustainability, particularly during the two-and-a-half years of my tenure as CEO and notably in the past 12 months. While our business idea has remained constant, societal and property sector demands have shifted, placing sustainability at the forefront of decision-making.

Company outlook

Our core business – software and systems for energy efficiency and automation in buildings – has always had sustainability at the core. Our sales approach is what has adapted over the years to a changing customer mindset. Rather than solely emphasising energy savings, our sales communications now highlight how our services reduce buildings' carbon footprint.

This shift is driven by property investors making decisions based on how green a building will be and the impact on return of investment. It's also driven by potential tenants who put higher demands on the sustainability of their new office, factory or logistics terminal. This mindset shift has also meant that we are now typically engaged at a much earlier stage of a project. The industry recognises the necessity of integrating optimised energy systems from the drawing-board.

Highlights and challenges of 2023

One noteworthy project in 2023 involved designing an automation system for a logistics terminal that is focusing on achieving net-zero targets in the coming years. We are proud to be part of projects that have ambitious sustainability goals and where our solutions can contribute to the long-term reduction of emissions.

This year, we achieved accredited certification within information security ISO 27001 and we received positive results from our employee satisfaction survey, which we follow up year-on-year.

Looking ahead

Our commitment to creating a more sustainable world involves measuring the value we provide to customers. Our focus for the upcoming year is on quantifying the impact we make by calculating the CO_2 reduction and green building scores achievable by partnering with SI. We are confident that our services are leading in the industry. Additionally, we're undertaking a project to calculate energy savings before and after renovation projects, benefiting both our sales and providing solid data for customers to present to potential investors and tenants.

These initiatives position us for even greater impact in the future.
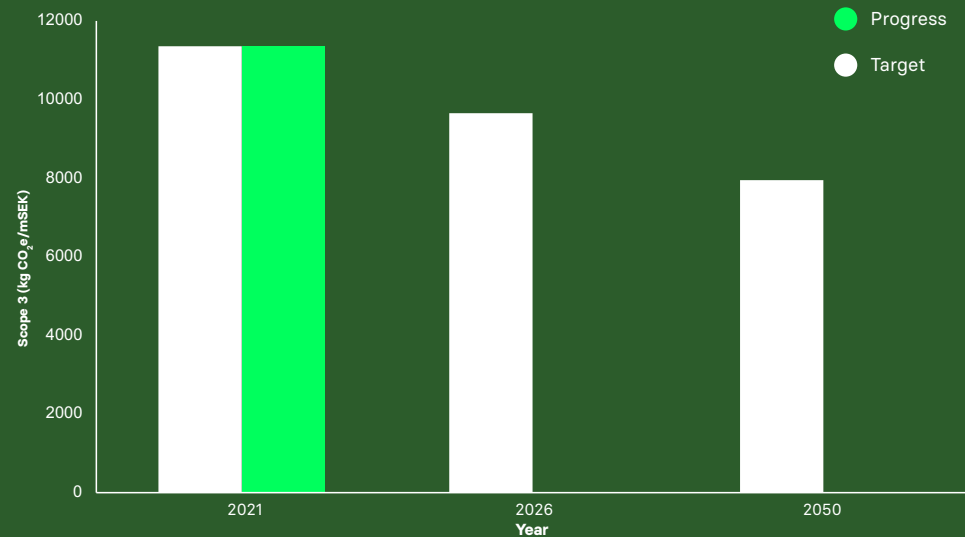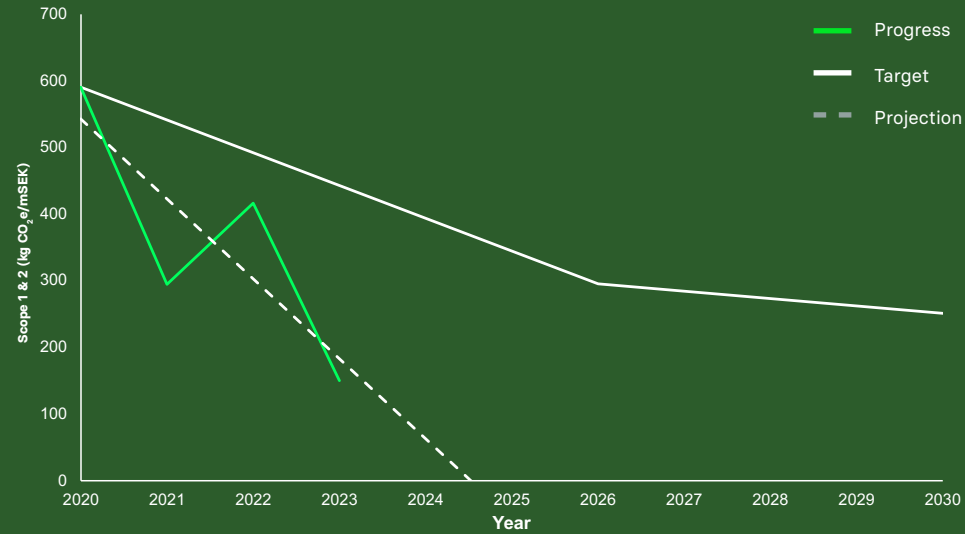
Planet

Footprint

Waste
100%
recycled

Actions performed to reduce footprint:

Scope 1 & 2
- Create report to continuously follow up and set goals
- Mapping areas with the most emissions

Scope 3
- Create an activity for a greater dialogue upstream and downstream

Line chart — Scope 1 & 2 (kg CO_2e/mSEK) vs Year (2020–2030). Legend: Progress (green), Target (white), Projection (dashed).

Bar chart — Scope 3 (kg CO_2e/mSEK) vs Year (2021, 2026, 2050). Legend: Progress (green), Target (white).

Handprint

Driving positive environmental impact

SI contributes through Energy Saved and Materials Saved by their services in automation, control and servicing of municipal water treatment facilities, solutions for energy efficiency and energy consumption and reducing the climate impact of buildings.

Actions planned to increase handprint

- Contribute to more energy-efficient buildings both in new production and reconstruction projects
- Reduce energy consumption for our customers with the help of our services on existing measurable facilities
- Improve energy classification of our customers' properties

Impact KPIs

Energy use saving per project

Result (DFDS)

31%

Energy use reduction

Result (Boxflow)

25%

Energy use reduction

CO_2 emissions savings per project

Result (Boxflow)

15,344

$kgCO_2e$

People

303

Employees

Employee satisfaction

89%

● Actual

Total   **12%**

Board   **17%**

Governance

People   **System**   **Data**

○ Not started
● In progress
● Completed
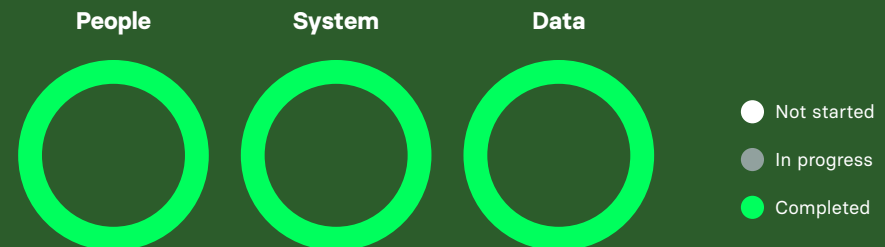
Read more about governance systems and data measurement tools on page 26.