

Safe Monitoring Group

Fund
Alder II

Acquired
2020

Ownership
60%

Turnover 2023
288 mSEK

Gas detection for people and planet

Safe Monitoring Group provides gas detection systems for the refrigeration industry and other industries where dangerous concentrations of gas can occur, including industrial, commercial and marine applications. Safe Monitoring Group was founded in 2022 out of the company Samon (which was originally acquired by Alder in 2020), and currently consists of four companies.

The Group keeps growing



Alexander Larsson
CEO, Safe Monitoring Group

During 2023, Safe Monitoring Group saw significant growth, new product launches, recognition of our exceptional working culture and the go-ahead to grow our team.

Company outlook

Gases are an integral part of society but if mishandled, they can have harmful consequences for people and planet. Our vision is for a world where working with gases is efficient and safe. Across our group of companies, we assist customers in preventing gas leaks, ensuring cost savings, human safety and reduced greenhouse gas emissions. We see our USP in our niche markets where we match solutions to specific applications.

Highlights and challenges of 2023

A standout moment was the launch of the Glacier Micro series, a compact gas detector designed for heat pumps and display cases. The energy-sector trend for heat pumps is growing, and we are proud to be serving this shift to renewable energy and ensuring that gases used in the process, like refrigerants and propane, are kept safe.

This year, we acquired two new companies into the Group, Bieler+Lang in Germany and International Gas Detectors in the UK. These additions open up new markets and opportunities to apply our know-how to other types of gases.

Samon, our first company in the Group, was named 15th Best Workplace in Sweden for small companies by Great Place to Work, a testament to our commitment to creating an inclusive, safe and fun working environment. We aim to extend what we have achieved at Samon to all our companies. This year, for example, we gave all our managers the opportunity to take a course, Development of Groups and Leaders, with the Swedish Defense University.

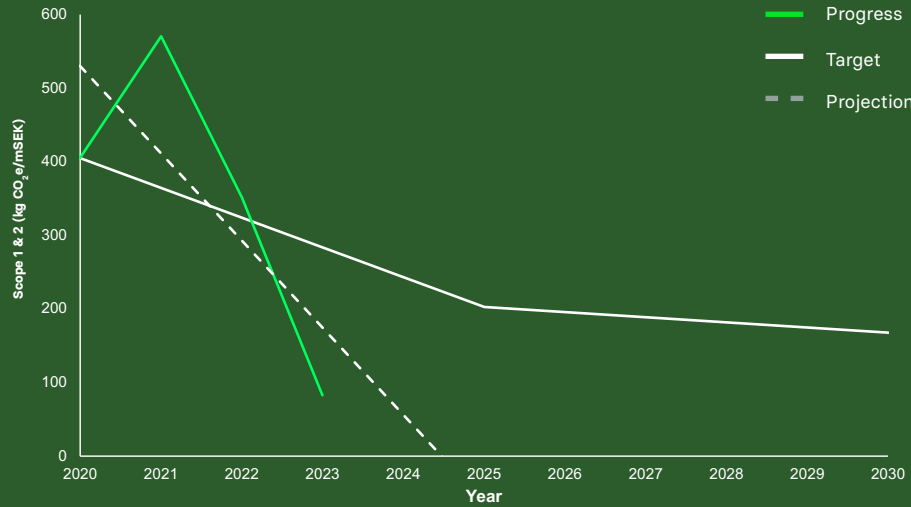
Looking ahead

We will roll out a project demonstrating that the positive impact of our products outweighs the impact of manufacturing them and our own operations. We will also put a greater focus on collaboration with our customers to achieve more efficient shipments and reduce transport emissions.

Anticipating continuous growth, we're set to recruit 21 new talents in 2024, expanding our team from 150 to 171. Our ambition includes welcoming new companies into the Group, strengthening our expertise in gas leak detection and reinforcing our commitment to safeguarding people and the climate.

Planet

Footprint (including only Samon)



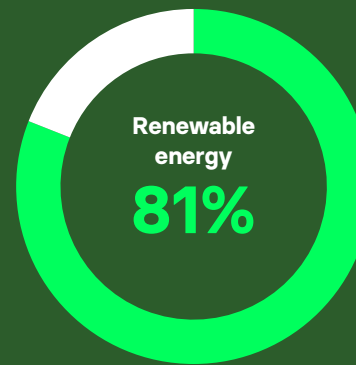
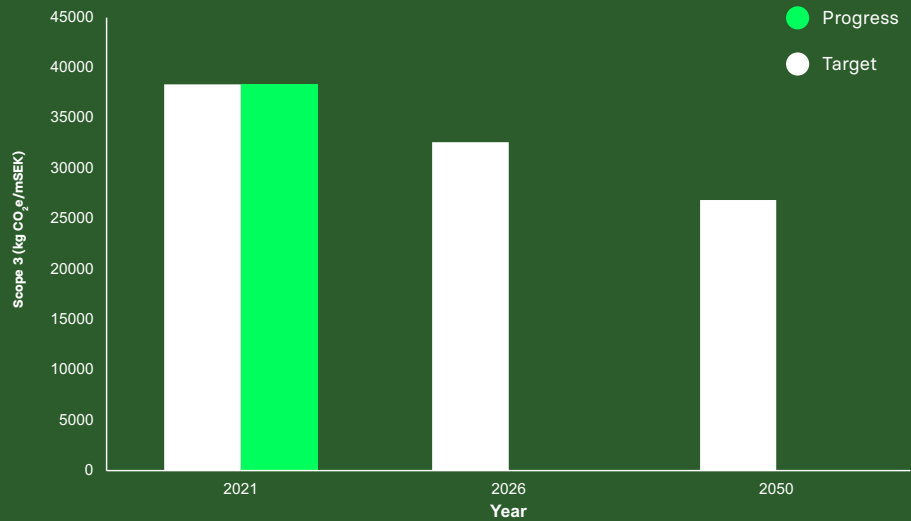
Actions performed to reduce footprint:

Scope 1 & 2

- Solar panel installation on some company buildings

Scope 3

- Larger Minimum order quantity
- Select suppliers (forwarders) with low CO₂ footprint



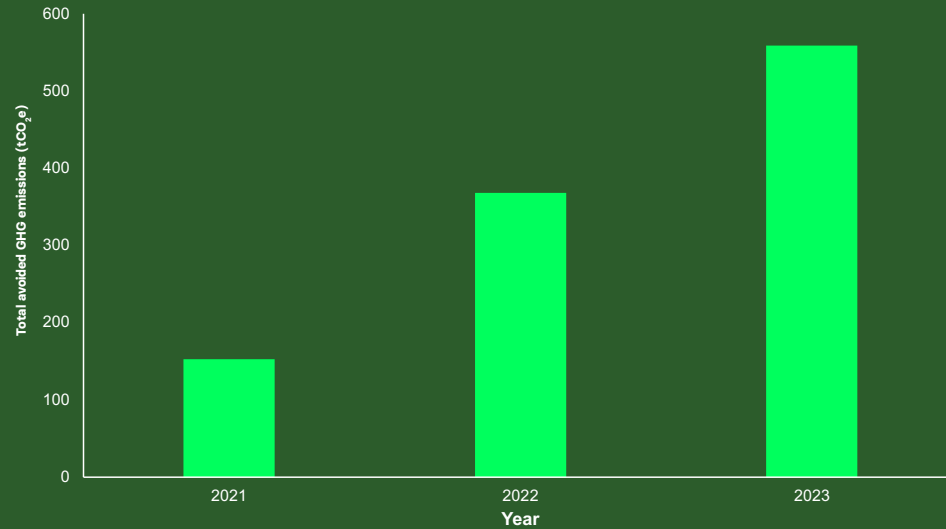
Handprint

Driving positive environmental impact

Safe Monitoring Group contributes through CO₂ Reductions and Pollutants Avoided because their services detect and warn for hazardous gases, reduce ammonia in bodies of water through gas leak detection, and reduce greenhouse gases.

Total avoided CO₂e emissions (tCO₂e)

2021	2022	2023
153	368	559



People

141

Employees

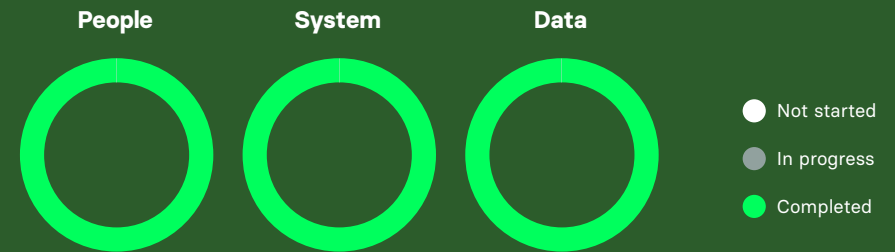
Employee satisfaction



94%



Governance



Read more about governance systems and data measurement tools on page 26.